

Summary

Description	Budget 2011/12	Budget 2012/13	Budget 2013/14	Budget 2014/15
Summary				
Service Continuation Budget	32,522,090	32,522,090	32,522,090	32,522,090
Service Continuation Budget		(71,158)	1,597,916	2,990,384
<b>Total</b>	<b>32,522,090</b>	<b>32,450,932</b>	<b>34,120,006</b>	<b>35,512,474</b>
<i>Medium Term Planning Options</i>				
Savings & Efficiencies		(1,692,031)	(2,108,667)	(2,368,111)
Growth		1,215,230	970,230	970,230
<b>Total MTP Options</b>		<b>(476,801)</b>	<b>(1,138,437)</b>	<b>(1,397,881)</b>
<i>Corporate Budgets</i>				
Debt Financing	2,207,942	1,810,900	1,746,000	1,543,600
Recharges from General fund to HRA	(4,856,000)	(5,295,364)	(5,295,364)	(5,295,364)
Reduction in recharges to HRA (reflecting 10/11 General fund savings)		464,364	464,364	464,364
Council Tax Freeze Grant	(350,600)	(353,200)	0	0
Parish Grants	(20,766)	(20,766)	(20,766)	(20,766)
Parish Precepts	943,256	978,172	1,007,500	1,037,750
Contribution from Earmarked Reserves	(870,399)	(1,299,209)	(806,605)	(809,899)
Contribution to/from Change and Performance Programme Reserve	(500,000)			
Contribution to General Fund Balances	100,000	100,000		
<b>Total Corporate Budgets</b>	<b>(3,346,567)</b>	<b>(3,615,103)</b>	<b>(2,904,871)</b>	<b>(3,080,315)</b>
Revenue Budget Requirement	29,175,523	28,359,028	30,076,698	31,034,278
Funding				
Revenue Support Grant	(3,354,437)	(252,807)	0	0
NNDR	(10,852,170)	(13,041,537)	(12,460,161)	(11,692,415)
Total Formula Grant	(14,206,607)	(13,294,344)	(12,460,161)	(11,692,415)
Council Tax				
Previous Years	(14,025,031)	(14,025,660)	(14,086,512)	(14,136,512)
Taxbase changes	(629)	(60,852)	(50,000)	(50,000)
Increase	0	0	0	0
Collection Fund Deficit	0	0	0	0
Parish Related Council Tax	(943,256)	(978,172)	(1,007,500)	(1,037,750)
<b>Total Council Tax</b>	<b>(14,968,916)</b>	<b>(15,064,684)</b>	<b>(15,144,012)</b>	<b>(15,224,262)</b>
<b>Total Funding</b>	<b>(29,175,523)</b>	<b>(28,359,028)</b>	<b>(27,604,173)</b>	<b>(26,916,677)</b>
Savings to be Found	0	0	2,472,525	4,117,601